



FIDUCIARA

CORPORATE AND FIDUCIARY SERVICES

COMPANY REGISTRATION
CYPRUS

SCHEDULE OF FEES FOR PROFESSIONAL INTERMEDIARIES

This is our schedule of fees for Cyprus services.

This is just for information purposes.

We advise you to organize a meeting with us to discuss the most appropriate structure for you as well as the best suitable price structure, depending on your needs and volumes.

This schedule of fees is intended for professional intermediaries.

Professional intermediaries can create their own schedule of fees based on this document. We shall invoice the professional intermediaries, unless otherwise stated.

These prices are for companies which are not yet registered.

Off the shelf companies have different prices depending on their seniority.

CYPRUS

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Services	Description	1 st Year EURO	2 nd year EURO
Cyprus Package	<p>Certified Memorandum and Articles of Incorporation (in Greek)</p> <p>Memorandum and Articles of Incorporation (in English)</p> <p>Registered office – 1 year</p> <p>Certificate of Incorporation</p> <p>Certificate of Registered Address</p> <p>Certificate of Directors and Secretary</p> <p>Certificate of Shareholders</p> <p>Company Secretary – 1 year</p> <p>Tax Registration</p> <p>Nominee Shareholder – 1 year</p> <p>Nominee Director – 1 year</p> <p>The Documents and Certificates are notarized and Apostilled. The Company does not have a bank account. The price includes Courier fees to Romania. The prices include a notarized power of attorney and apostilled, renewed every year.</p> <p>All Cyprus companies are required to conduct accounting and submit all required statements to the Cyprus Inland Revenue Service. Audit is mandatory.</p> <p>The Registered Office service includes just the receipt of the mail in the office. The mail will not be forwarded. The Client has to ensure collection of the mail from our office. We will not service notice when such mail arrives in the office.</p> <p>The Secretary Service is for compliance only. The Secretary service does not include extra work, required by the client, apart from the minimum mandatory activities required by law.</p>	1350	1000

Nominee Shareholder	1 year, each nominee shareholder	200
Nominee Director	1 year, each nominee director	400
Notarization	Per document	50
Apostille	Per document	50
Notarization and Aspotille	Per document	100
Documents signed by nominees or secretary	Per document, per signature, excluding drafting or reviewing	50-300
Extended Nominee Director Service	This package contains a set of 15 documents per year signed by the secretary or director for the company. All additional documents will be billed at the price of 60 Euros per document. The Director and/or the Shareholders and/or the Secretary will sign agreements and invoices on behalf of the company as well as shareholder resolutions. This service is highly recommended as the Directors have to act on behalf of the company, so that the company can be considered as tax resident in Cyprus. This does not include the execution of bank payments. The client should contract separately the Bank Signature Nominee Agreement. Director will not draft any document, it is the client's responsibility to draft the document. The Director and/or the Shareholders reserve the right to reject to sign the document if such documents are not deemed acceptable under Cyprus law.	600
Bank Signature Nominee Agreement	This service will make the Director execute payment instructions from the client. This will make the Company be considered as local tax resident in Cyprus. Price per payment.	30
Mail Forwarding Service – Mail	Monthly Mailing, Annual Price, Fees only. Costs will be billed separately at cost price.	300
	Weekly Mailing, Annual Price, Fees only. Costs will be billed separately at cost price.	500
Mail Forwarding Service – Email	We will open the letters, scan them and FW them to the client on a weekly basis. Price per year.	500
Local Cyprus Web Presence	This products includes the following services: one .com.cy internet domain, Web Hosting: 1 GB of web storage, 10 email accounts, 10GB/month traffic, MySql databases. All services are for one year.	100

	Email accounts can be forwarded to the client indicated addresses.	
Increase of share capital	Excluding the official tax	280
Transfer of shares		250
Change of company name		280
Change of company's object of activity		550
Change of company's Director/Secretary		250
Change of Registered office		250
VAT registration /EORI/VIES registration		200
Power of attorney		150
Certificate of good standing		200
Issuance of a Directors/Secretary Certificate or Director Certificate or Shareholder Certificate or Registered Address Certificate	Each certificate	110
Certificate of Tax Residency (for Double Tax Treaties)		300
Accounting & Audit	Dormant	700
	Holding company (min)	1250/1750
	Up to 20 transactions/year or EUR 200,000	1100
	Up to 50 transactions/year or EUR 500,000	1300
	Up to 100 transactions/year or EUR 1,000,000	1750
	Up to 150 transactions/year or EUR 1,500,000	2000
	Up to 200 transactions/year or EUR 2,000,000	2200
	VAT & VIES reporting	800
This service includes: audit, accounting, preparation and submission of the VAT returns, preparation of the financial statements in English and Greek, preparation and submission of all company's tax returns, VIES reporting. Under the Cyprus law, all companies are required to conduct accounting,		

	reporting and audit. The fees refer to companies not involved in trading or special activities such as insurance etc. Fees for companies with more than 250 transactions in a year shall be determined based on a discussion between the accounting and audit company and the client.	
Opening a bank account in Cyprus	With a company	300
	Without a company	500
Opening a bank account in the UK		600
Opening a bank account in the UK with Barclays		1000
Opening a bank account in Switzerland		900
Courier delivery	Per delivery	Cost price
Company seal	Piece	100
Rubber stamp	Piece	40
Company name reservation (chosen by the client)		130
Legal services and consultancy	Per hour – minimum retainer 1000 Euros.	300

Payment in full is required before any action from our side.

All orders must be prepaid.

All prices are deemed without VAT. 17% VAT should be added if invoiced to Cyprus companies.

Annual services are billed for 12 months intervals, in advance. Subsequent bills are issued 30 days prior to the expiry of the purchased service. Annual services purchased during calendar year, shall be billed pro rata temporis to include a full year.

Bank opening is subject to bank approval of the client. If a client is refused bank account opening in Cyprus we will refund the corresponding amount.

CYPRUS TAXATION BRIEF

Cyprus profit tax – 10%;

Dividends paid to non residents – 0%

Double tax treaties – Austria, Belarus, Belgium, Bulgaria, **Canada, China**, Czech Republic, Slovakia, Denmark, Egypt, France, Germany, Hungary, India, Ireland, Italy, Kuwait, Lebanon, Malta, **Mauritius**, Moldova, Norway, Poland, Qatar, Romania, **Russia**, San Marino, **Seychelles, Singapore**, South Africa, Sweden, **Swiss Confederation**, Syria, Thailand, **United Kingdom** of Great Britain and Northern Ireland, **United States** of America, Yugoslavia (Croatia, FYROM, Montenegro), CIS States (Ukraine, Kazakhstan, Kirgistan, Tadjikistan, Turkmenistan, Uzbekistan).

CYPRUS CORPORATE BRIEF

A minimum of one director is required.

Although it is not mandatory to have local directors, this is highly advisable especially where the provisions of a double tax treaty are going to be utilized; and it is important to show that the company is effectively managed and controlled from Cyprus (tax resident in Cyprus) and that all or the most important company decisions are taken in Cyprus.

Also, for practical reasons, it is recommended that the Secretary is a Cyprus resident. Directors can also act as Secretaries, but a sole Director cannot act as a Company Secretary, except only in the case of a "one shareholder - one director - one secretary company" when one person can indeed act in all three aforementioned capacities.

Shares cannot be issued to the bearer.